

Prince Edward Island Teachers' Superannuation Fund (TSF) Policy

Service Greater than 1.00	
Policy No.	1
Approved by the Commission	March 13, 2019
Effective Date	March 13, 2019
Pages	1

1. GENERAL

This policy provides direction on the treatment of earnings and contributions for members where the service for a given pension year exceeds 1.00.

2. PURPOSE

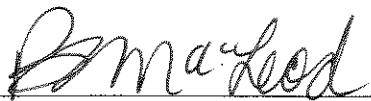
The purpose of this policy is to describe how earnings and contributions are to be treated where service exceeds 1.00 in a given pension year. For example, where a member has experiences a transition to or from a 10- and 12-month position while making contributions to the TSF.

3. POLICY

Where pensionable service exceeds 1.00 in a given pension year, related earnings and contributions are to remain unadjusted.

In order to honor CRA maximums, the plan shall cap earnings and/or contributions at the CRA maximums and service shall not exceed 1.00 in any given year.

This Policy No. 1 was approved by the Commission for the Prince Edward Island Teachers' Superannuation Commission at a meeting of the Commission held March 13, 2019.



Bethany MacLeod, Commission Chair

07/31/19

Dated

